

FEE REGULATORY COMMITTEE (TECHNICAL)

Constituted under Section 9(1) of the Gujarat Professional Technical Educational Colleges or Institutions (Regulation of Admission and Fixation of Fees) Act, 2007
Near 5 Bungalows Opp National Park Society Behind Polytechnic, Gulbai Tekra, Ahmedabad-380015

Phone: 079-26302937

Website: www.frctech.ac.in

Fax: 079-26304118

email: frctechguj@gmail.com



No: FRC/FEE/2014-17/064/4038/BPHARM/114

Date: 08/09/2014

Dear Principal/Managing Trustee,

N. R. VEKARIA INSTITUTE OF PHARMACY, JUNAGADH

You are aware the FRC has asked for the data along with requisite documents for revision of fees of your college / institution for the years 2014-15, 2015-16 and 2016-17 through the designated portal. This was followed by an inspection visit of your college under the KYC initiative of the department of Education, Government of Gujarat in the month of June / July 2014 by a team of

We have since carefully studied the revision proposal of each college, including your college/institution and scrutinized the financial data both for the past period as well as the projections. In so doing, broadly our approach has been as under.

1. As far as possible, we have accepted the audited / certified accounts of the previous year barring cases where the cost elements per student appear to be unreasonably high.
2. We have compared the projections for the future years with the audited / certified accounts of 2012-13 and 2013-14 keeping in view the trend in cost escalation in recent past.
3. Wherever we have found projections on higher side, for arriving at realistic change in the cost structure, we have compared the projections for the year 2014-15 with the unaudited but certified accounts of 2013-14 and attempted to moderate the same to make it reasonable.
4. We have also noticed that on an average the fee proposed by the colleges for the year 2014-15 when compared with the fee applicable to 2013-14 shows an average increase of 30%. At the same time there are cases wherein the proposed increase is much higher than the average going up beyond 100%.
5. Similarly the cost estimates on an average for the year 2014-15 show average increase per student of 20% with the highest % rise in excess of 100%.

Our approach in approving the fee revision has been as under.

- a. The increase proposed for the year 2014-15 as compared to 2013-14 has been restricted to projected cost per student for the year 2014-15. This is because the fee for any year cannot be higher than the cost.

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- b. In cases where the % increase in fee proposed is higher than 10%, FRC has scaled down the increase % to make it moderate and reasonable.
- c. Likewise wherever the cost estimates for the year 2014-15 shows unreasonable rise over actual cost for the year 2013-14, it has been moderated to align with cost escalation in last two years.
- d. Finally the Committee has considered the findings and assessment of the Team of Experts appointed by the Commissionerate of Technical Education to visit all the colleges in the State of Gujarat, which are made in accordance with the parameters decided and in conformity with the guidelines prescribed by the FRC.

As the outcome of the exercise, the FRC has considered following results for determination of fee structure for the year 2014-15.

Basis for consideration	Difference amount
i. Fee proposed 2014-15 less Fee 2013-14	Rs. 0.00
ii. Projected Cost 2014-15 less Fee 2013-14	Rs. 222,725.00
iii. Projected Cost 2014-15 adjusted to inflation less Fee 2013-14	Rs. 207,212.00
iv. Graded % increase over approved fee 2013-14	Rs. 0.00

Accordingly the tentative fee structure for the year 2014-15 works out at Rs. 66,000.00 which can be finalized after taking into consideration what institution has to say with regard to it by making submissions either in person or furnishing them online. Once the fee for year 2014-15 is determined, the fee for the succeeding two years will be adjusted to provide for inflation.

Since the entire exercise is based on the data supplied by you online, we have thought it wise to present before you as draft before Committee approves the same finally. In case you wish to make any submission in this matter, you may send the same or seek personal hearing by making online request on or before 13th September, 2014 through email to frtechguj@gmail.com <<mailto:frtechguj@gmail.com>>

Officer on Special Duty

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No: FRC/FEE/2014-17/064/9030/MPHARM/435

Date: 08/09/2014

Dear Principal/Managing Trustee,

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5. Similarly the cost estimates on an average for the year 2014-15 show average increase per student of 20% with the highest % rise in excess of 100%

Our approach in approving the fee revision has been as under.

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As the outcome of the exercise, the FRC has considered following results for determination of fee structure for the year 2014-15.

Basis for consideration :	Difference amount
i. Fee proposed 2014-15 less Fee 2013-14	Rs. 0.00
ii. Projected Cost 2014-15 less Fee 2013-14	Rs. 1,027,692.00
iii. Projected Cost 2014-15 adjusted to inflation less Fee 2013-14	Rs. 278,660.00
iv. Graded % increase over approved fee 2013-14	Rs. 0.00

Accordingly the tentative fee structure for the year 2014-15 works out, at Rs. 105,000.00 which can be finalized after taking into consideration what institution has to say with regard to it by making submissions either in person or furnishing them online. Once the fee for year 2014-15 is determined, the fee for the succeeding two years will be adjusted to provide for inflation.

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